

## Memorandum

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**Ref No.** : M- PSP-2022-0038-IB  
**Date** : July 4, 2022  
**To** : All Hong Kong and Macau Franchised Agency / Brokers  
**From** : Lam Tang Hao

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### Commissions for Infinity Saver 3 (IS3)

The following commissions are applicable to all policy currencies of Infinity Saver 3 (IS3):

- Basic commission

5 years Premium Payment Term

Issue age	1 <sup>st</sup> Policy Year	2 <sup>nd</sup> Policy Year	3 <sup>rd</sup> – 5 <sup>th</sup> Policy Year
0 – 70	35%	5%	1%
71 – 75	Decrease by 2% for every one age increase (i.e. 25% for issue age 75)	5%	1%

10 years Premium Payment Term

1 <sup>st</sup> Policy Year	2 <sup>nd</sup> Policy Year	3 <sup>rd</sup> – 7 <sup>th</sup> Policy Year
42%	10%	3%

- Override, other bonuses, persistency calculation and commission claw back for early lapse follow those of Infinity Saver 2 (IS2)
- Internal Replacement – under existing Life/Annuity category
- The Split Policies will not be counted as new business and have the same Policy Date with the original Policy, the calculation of renewal commission and bonuses will be referenced from the policy year

Should you have any queries, please feel free to let us know.

Regards,



Lam Tang Hao  
Deputy Head of Product Strategy and Pricing Department